

# Colorado's P & C Insurance Industry: **We Mean Business to Colorado!**

From employing thousands of workers, to contributing millions of dollars to charities, to its main mission of rebuilding communities, the people who insure your cars, houses and businesses are quietly going about the business of keeping Colorado in business.



## We Are Jobs, Jobs, Jobs...

- 317 companies selling auto, home and business insurance.
- 87 companies maintain Colorado regional home offices.
- A major employer, with approximately 52,000 people working for insurance companies and agencies and brokerage firms in Colorado. The overall insurer-related wages and salaries in Colorado add up to more than \$3.5 billion.
- Maintaining and expanding Colorado's job force despite bad economic times with stable, "green" jobs.

We are your **neighbors, local business people** and **community partners**, but here's a closer look at Colorado P & C insurers...



## We Are Generous Community Partners...

- Colorado insurance companies pay state premium taxes that total more than \$211 million—the 3rd largest state tax generator.
- Colorado P & C companies are among the state's biggest charitable donors—supporting education, at-risk youth, teen traffic safety, food banks, United Way and many, many more.
- Investments in Colorado municipal bonds total more than \$6.6 billion held—helping fund the construction of schools, roads and many other public sector projects.



## We Are Good, Stable Businesses...

- In a statewide consumer poll, 87% of Coloradans surveyed reported satisfaction with their auto and homeowners insurance company or agent.
- 85% of Coloradans surveyed said their last experience with their auto and homeowners insurance company or agent met or exceeded their expectations.
- Auto, home and business insurance is very competitive in Colorado—so unlike some other lines of insurance, such as health, or other less business-friendly or more disaster-prone states, consumers can still choose between hundreds of different companies and agents for the best price and customer service options.



## We Are Community Builders...

- Insurance plays a vital role in helping individuals and businesses prepare for and recover from natural disasters that may otherwise result in families facing financial ruin and entire communities being unable to rebuild after a devastating storm or wildfire.
- In 2009, Colorado insurers paid out more than \$1.4 billion to fix cars and homes and settled more than 200,000 claims from the state's most costly hail season.
- 2012's wildfire season is the most expensive in Colorado history with insured losses totaling more than \$583.6 million. Colorado Springs' Waldo Canyon Fire is the state's most costly wildfire with an estimated \$466.7 million in insured losses. 2013's Black Forest Fire is estimated at \$426.3 million in insured losses.



## We Are Small Business Owners...

- Supports nearly 6,000 Colorado captive and independent agents running their own small businesses.
- Agents employ thousands of support personnel.
- Insurance supports hundreds of related fields from construction to auto repair to healthcare.

# Colorado's P & C Insurance Industry: **We Give Back!**

Auto, home and business insurance companies are among Colorado's most generous corporate citizens—giving millions annually to charities, schools and non-profit organizations. Examples of top charitable contributions:

Aims Community College Foundation/College Promise  
Alternatives to Violence  
American Red Cross - Denver Disaster Relief Services  
Aurora Public School Education Foundation/Rebound  
Big Brothers/Big Sisters  
Boys and Girls Club of Metro Denver  
Boys and Girls Club Pikes Peak  
Care and Share Food Bank/Food Drive  
Catholic Charities & Community Emergency Assistance Program  
Children's Hospital  
Colorado Holiday Commission  
Colorado Springs Sports Corporation  
Colorado Teen Driving Alliance  
Denver Advocates for Children - Domestic Violence Program  
Denver Children's Home  
Denver Hispanic Chamber  
Denver Hispanic Chamber Annual Fiesta Colorado Gala  
Developmental Pathways  
Dr. Martin Luther King Jr. Parade  
Escuela Tlatelolco  
Food Bank of the Rockies  
Front Range Earth Force  
Girl Scouts of Colorado  
Governor's Office of Education  
Greeley Weld Urban Enterprise Foundation  
Habitat for Humanity  
Junior Achievement  
Junior Achievement of Southern Colorado  
Junior Achievement Rocky Mountain

Latin American Education Foundation  
Latin Anglo Alliance Foundation  
Latina Chamber Foundation  
Make a Wish Foundation  
Mi Casa Resource Center  
Mile High United Way  
Mothers Against Drunk Driving Colorado  
Mountain Region Black Economic Summit  
National Little Britches Rodeo  
Neighborhood Housing Services of Pueblo  
Parker Task Force  
Pikes Peak Community Foundation  
Pikes Peak Council, Boy Scouts of America  
Pikes Peak United Way  
State of Colorado  
Students Against Violence Everywhere  
Support the Troops  
The Home Front Cares  
The March of Dimes  
The Morgan Adams Foundation  
The Susan G. Komen Foundation  
University of Colorado, Colorado Springs  
University of Northern Colorado/Monfort College of Business  
Upstate Colorado  
Urban Peak  
Warren Village  
YMCA, Pikes Peak Region  
Young Americans Center for Financial Education